

73%

of retirees unable to realise at least one of their hopes and dreams since retiring



The hopes and dreams of a new retirement generation

Retirement can mean the freedom to spend more time doing what you want, with whom you want – and many working age people aspire to do just that.

Friends and family, body and soul

An aspiration of more than half (55%) of working age people around the world is to spend more time with friends and family when they retire. Almost half (45%) aspire to take frequent holidays in their retirement and two in five (38%) want to travel extensively.

There is also a desire for self-improvement and to give back to society. Around a third of working age people want to take more exercise or play more sport (33%), or learn a new skill or hobby (32%) when they retire. A similar proportion (33%) want to get involved in charity or voluntary work.

Emerging aspirations

There are, however, some notable differences in the aspirations of younger working age people and their older counterparts. While more than two in five (41%) pre-retirees aged 25-44 want to travel extensively in their retirement, less

than a third (30%) of pre-retirees aged 65+ aspire to this.

Likewise, a third (34%) of these younger working age people aspire to learn a new skill or hobby in their retirement, compared to less than a quarter (23%) of the older pre-retirees. When it comes to

The most popular hopes and aspirations for retirement

55%		Spending more time with friends and family
45%		Frequent holidays
38%		Extensive travel
33%		Taking more exercise/playing more sport
33%		Charity/voluntary work

Q. Many people have specific hopes and aspirations for their retirement. Which, if any, of the following are important aspirations for you? (Base: Working age people)

starting a business in retirement, the difference is even starker: a quarter (25%) of these younger working age people hope to do this in retirement, compared to just one in six (16%) of those 48% older pre-retirees.

Money matters

What stands in the way of people fulfilling their retirement aspirations?

Money is a major factor. More than a fifth (21%) of retirees have not managed to travel extensively as they had hoped to in later life, while almost one fifth of retirees have not been able to realise their

retirement ambitions of frequent holidays (18%), living abroad (17%) or buying a new car or other expensive item (17%).

Aspirations requiring time rather than money are more likely to have been achieved. Over half (58%) of retirees say that they have been able to spend more time with friends and family in retirement.

In addition, 39% of retirees were able to conduct home improvements or gardening as planned and 28% achieved their wish to do charity or voluntary work.

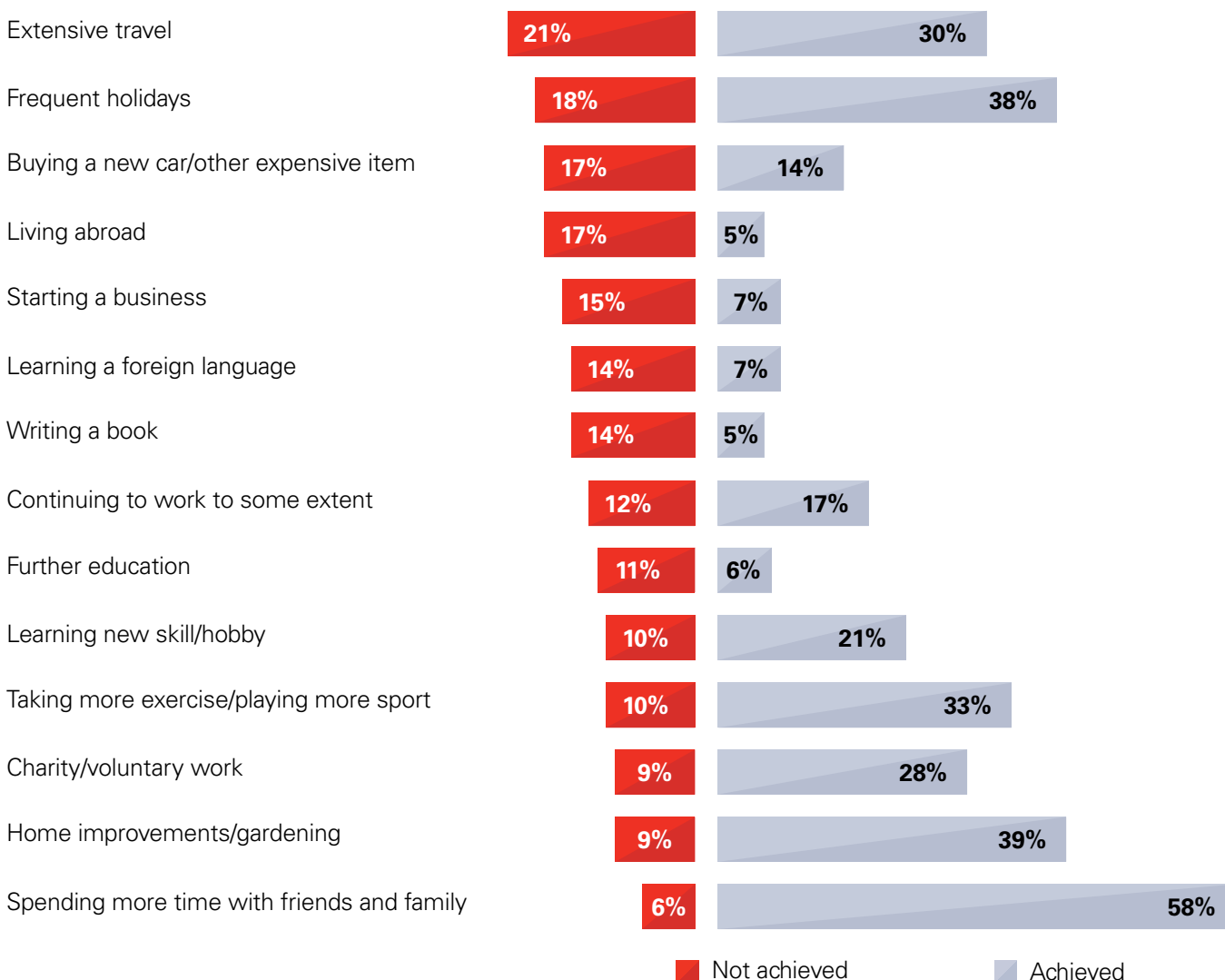
Making dreams a reality

As people live longer, healthier lives, retirement funding becomes an ever more important factor in enjoying later life.

While over a quarter (27%) of working age people expect to continue working to some extent during retirement, more than one in 10 (12%) retirees were unable to keep working - even with reduced hours or in a different job.

Almost three-quarters (73%) of retirees say they had not been able to realise at least one of their hopes or aspirations since retiring.

Retirees have been unable to achieve many of their retirement aspirations



Q. Many people have specific hopes and aspirations for their retirement. Which, if any, of the following have you been able to realise since retiring? (Base: Retirees)

Q. Which, if any, of the following hopes and aspirations have you been unable to realise since retiring? (Base: Retirees)