

# Atlassian duo top list with a record \$4.68b fortune

**Rich list Technology dominates as the young garner more wealth.**

John Stensholt

Atlassian co-founders Mike Cannon-Brookes and Scott Farquhar encapsulate the quickly rising fortunes of Australia's youngest and most talented technology entrepreneurs.

The duo top this year's BRW Young Rich list with a record \$4.68 billion wealth, a figure almost 10 times more than the next highest ranked on the list, Campaign Monitor co-founders David Greiner and Ben Richardson. Their combined wealth is \$543 million. In fifth position is Perth property developer Paul Blackburne with a \$483 million fortune.

While the richest two on the list surge ahead in terms of wealth, the Young Rich list features a collection of successful entrepreneurs such as Swisse Wellness chief executive Radek Sali and Kogan.com founder Ruslan Kogan.

The list is also getting younger and more worldly. Fitness superstar Kayla Itsines and her partner Tobi Pearce, the duo behind the hugely successful The

Bikini Body Training Company, debut with a combined \$46 million fortune.

Hundreds of thousands of fans around the world follow Itsines' Bikini Body Guide and Sweat with Kayla exercise and lifestyle programs. Another global hit is Amanda Hayward, the publisher of the *Fifty Shades of Grey* erotic novel trilogy. Hayward debuts on the list with a \$23 million fortune.

Other well-known names around the world to feature are singer Sia Furler, actor Chris Hemsworth and sports stars Jason Day and Tim Cahill.

But it is the Atlassian co-founders that have made the biggest mark.

When Cannon-Brookes and Farquhar debuted on the Young Rich in 2007 with a \$26 million fortune, the duo told BRW: "We want to be known as an Australian success story. We don't have any exit plans."

Ten years on they have achieved their goals, and look like they are only getting started. Atlassian, best known for its project management tool Jira and office messaging service HipChat, floated on the Nasdaq last December in what was the biggest float of an Australian firm on a US market.

Atlassian shares have risen 37 per cent since listing.

The move has more than doubled Cannon-Brookes and Farquhar's paper

wealth, rising from \$2.3 billion pre-float a year ago to a record \$4.68 billion – the highest in the 14-year history of the Young Rich.

Total wealth on the 2016 list reaches a record \$12.3 billion for the 100 list members, up from \$10.6 billion in 2015, while the average wealth per individual rises to \$123 million from \$106 million a year ago.

There are 22 debutants led by Envato co-founders Collis & Cyan Ta'eed at number 12 and 13 with combined wealth of \$184 million.

Cyan Ta'eed is one of eight women on the list, the same figure as last year. Others include models Erica Baxter and Miranda Kerr.

Technology is the dominant sector for 2016 with 27 people on the list, followed by financial services and retail each with 11. Among the debutants from the financial services sector are fund manager Andrew Mitchell of Ophir Asset Management and the 26-year-old CEO of listed Afterpay, Nicholas Molnar. Mitchell and Molnar are worth an estimated \$46 million and \$61 million respectively.

*The 2016 BRW Young Rich list is published in The Australian Financial Review Magazine today and online at afr.com.*

## Cream of the crop



### Young Rich List 2016

Top 10 wealthiest Australians aged 40 and under

<b>01 &amp; 02</b> Mike Cannon-Brookes & Scott Farquhar  <b>■ Wealth \$4680m</b> <b>■ Age 36, 36</b>	<b>06</b> Simon Clausen  <b>■ Wealth \$479m</b> <b>■ Age 40</b>
<b>03 &amp; 04</b> Dave Greiner & Ben Richardson  <b>■ Wealth \$543m</b> <b>■ Age 38, 37</b>	<b>07</b> Tim Gurner  <b>■ Wealth \$414m</b> <b>■ Age 34</b>
<b>05</b> Paul Blackburne  <b>■ Wealth \$483m</b> <b>■ Age 40</b>	<b>08</b> Radek Sali  <b>■ Wealth \$405m</b> <b>■ Age 40</b>
<b>09</b> Ori Allon  <b>■ Wealth \$316m</b> <b>■ Age 36</b>	<b>10</b> Sam Prince  <b>■ Wealth \$294m</b> <b>■ Age 32</b>

SOURCE: 2016 BRW YOUNG RICH LIST