

Asset Class Calendar Year Returns

The last 36 years...

| Year to 31 Dec... | Cash | Fixed Interest | | Shares | | Property | CPI |
|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|
| | | Australian | International | Australian | International | | |
| 1981 | 15.9% | 1.4% | | -12.9% | 0.3% | 32.1% | |
| 1982 | 18.4% | 34.3% | | -13.9% | 27.2% | 5.2% | |
| 1983 | 13.1% | 8.6% | | 66.8% | 32.3% | 50.2% | |
| 1984 | 12.6% | 12.0% | 15.4% | -2.3% | 15.5% | 10.1% | 2.6% |
| 1985 | 15.6% | 8.1% | 54.9% | 44.1% | 72.2% | 5.2% | 8.2% |
| 1986 | 18.1% | 19.0% | 26.1% | 52.2% | 46.6% | 35.4% | 9.8% |
| 1987 | 14.4% | 18.1% | 9.1% | -7.9% | 7.5% | 5.7% | 7.1% |
| 1988 | 12.8% | 9.1% | 7.1% | 17.9% | 4.7% | 16.1% | 7.6% |
| 1989 | 18.4% | 14.4% | 9.1% | 17.4% | 26.9% | 2.3% | 7.8% |
| 1990 | 16.2% | 19.1% | 7.0% | -17.5% | -14.6% | 8.7% | 6.9% |
| 1991 | 11.2% | 24.7% | 14.9% | 34.2% | 20.9% | 20.1% | 1.5% |
| 1992 | 6.9% | 10.4% | 9.7% | -2.3% | 5.4% | 7.0% | 0.3% |
| 1993 | 5.4% | 16.3% | 14.5% | 45.4% | 24.6% | 30.1% | 1.9% |
| 1994 | 5.3% | -4.7% | -3.5% | -8.7% | -7.6% | -5.6% | 2.5% |
| 1995 | 8.0% | 18.6% | 17.1% | 20.2% | 26.5% | 12.7% | 5.1% |
| 1996 | 7.6% | 11.9% | 7.6% | 14.6% | 6.8% | 14.5% | 1.5% |
| 1997 | 5.6% | 12.2% | 9.5% | 12.2% | 41.7% | 20.3% | -0.2% |
| 1998 | 5.1% | 9.5% | 10.1% | 11.6% | 32.6% | 18.0% | 1.6% |
| 1999 | 5.0% | -1.2% | -1.2% | 16.1% | 17.5% | -5.0% | 1.8% |
| 2000 | 6.2% | 12.0% | 8.3% | 3.6% | 2.5% | 17.8% | 5.8% |
| 2001 | 5.3% | 5.5% | 5.2% | 10.1% | -9.4% | 14.6% | 3.1% |
| 2002 | 4.8% | 8.8% | 8.5% | -8.1% | -26.9% | 11.8% | 3.0% |
| 2003 | 4.9% | 3.0% | 2.2% | 15.9% | 0.0% | 8.8% | 2.4% |
| 2004 | 5.6% | 7.0% | 4.9% | 27.6% | 10.8% | 32.0% | 2.6% |
| 2005 | 5.7% | 5.8% | 3.7% | 21.1% | 17.6% | 12.5% | 2.8% |
| 2006 | 6.0% | 3.1% | 0.8% | 25.0% | 12.3% | 34.0% | 3.3% |
| 2007 | 6.8% | 3.5% | 4.0% | 18.0% | -1.6% | -8.4% | 3.0% |
| 2008 | 7.6% | 14.9% | 9.2% | -40.4% | -24.9% | -54.0% | 3.3% |
| 2009 | 3.5% | 1.7% | 3.6% | 39.6% | 5.0% | 7.9% | 2.1% |
| 2010 | 4.4% | 6.0% | 8.8% | 3.2% | -0.7% | -1.1% | 2.7% |
| 2011 | 5.0% | 11.4% | 11.1% | -11.4% | -6.7% | -8.3% | 3.5% |
| 2012 | 3.8% | 7.7% | 9.7% | 20.3% | 14.1% | 32.8% | 2.0% |
| 2013 | 2.8% | 2.0% | 2.3% | 20.2% | 48.9% | 7.3% | 2.7% |
| 2014 | 2.7% | 9.8% | 10.4% | 5.6% | 15.0% | 26.8% | 2.3% |
| 2015 | 2.3% | 2.6% | 3.4% | 2.6% | 11.8% | 14.4% | 1.7% |
| 2016 | 2.0% | 2.9% | 5.2% | 11.8% | 7.9% | 13.2% | 1.3% |
| Best | 18.4% | 34.3% | 54.9% | 66.8% | 72.2% | 50.2% | 9.8% |
| Worst | 2.0% | -4.7% | -3.5% | -40.4% | -26.9% | -54.0% | -0.2% |
| Average # | 8.2% | 9.7% | 9.4% | 12.6% | 12.9% | 12.4% | 3.4% |
| Amount Invest in 1981 | | | | | | | |
| \$1,000 | \$10,562 | \$17,476 | \$17,064 | \$28,964 | \$26,186 | \$18,519 | \$3,029 |

Source: Morningstar, S&P, Mercer, Iress, DataStream & Investment Solutions

Orange Colour- Denotes Australian Recessions

Shares - Aust.- S&P/ASX 200 TR AUD

Cash- RBA Bank accepted Bills 90 Days

Shares- Int'l- MSCI World Ex Australia NR AUD

Fixed Int.- Aust.- Bloomberg AusB Composite 0+ Yr TR AUD

Property- Aust.- S&P/ASX 300 A-REIT TR

Fixed Int.- Int'l- Barclays Global Aggregate TR Hdq AUD

CPI- Based on "All Groups CPI" - ABS