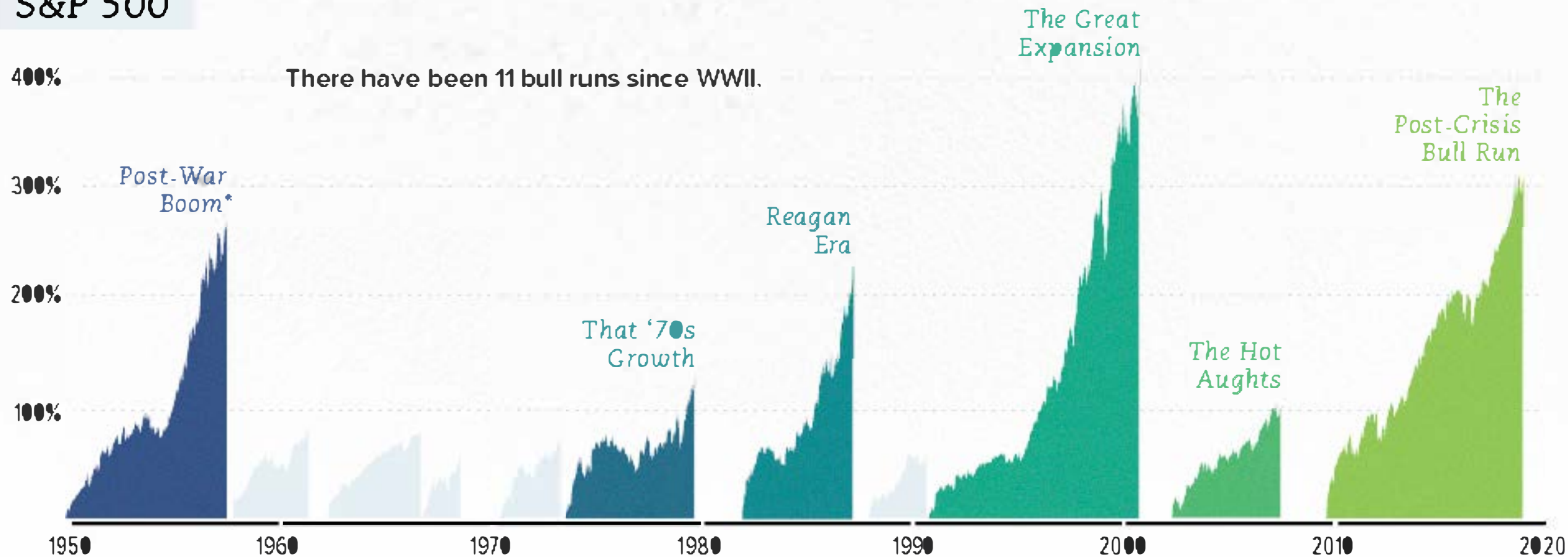


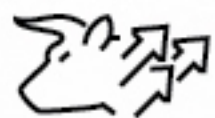
COUNTING DOWN THE SIX LONGEST BULL MARKETS

The current bull run will soon be the longest in the modern era

S&P 500

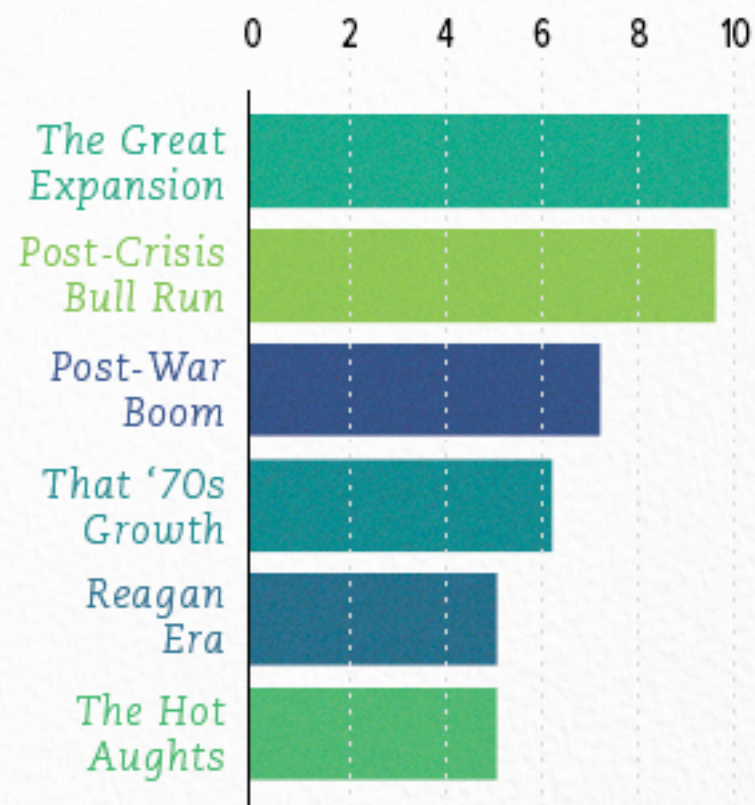


* Includes S&P 90 data

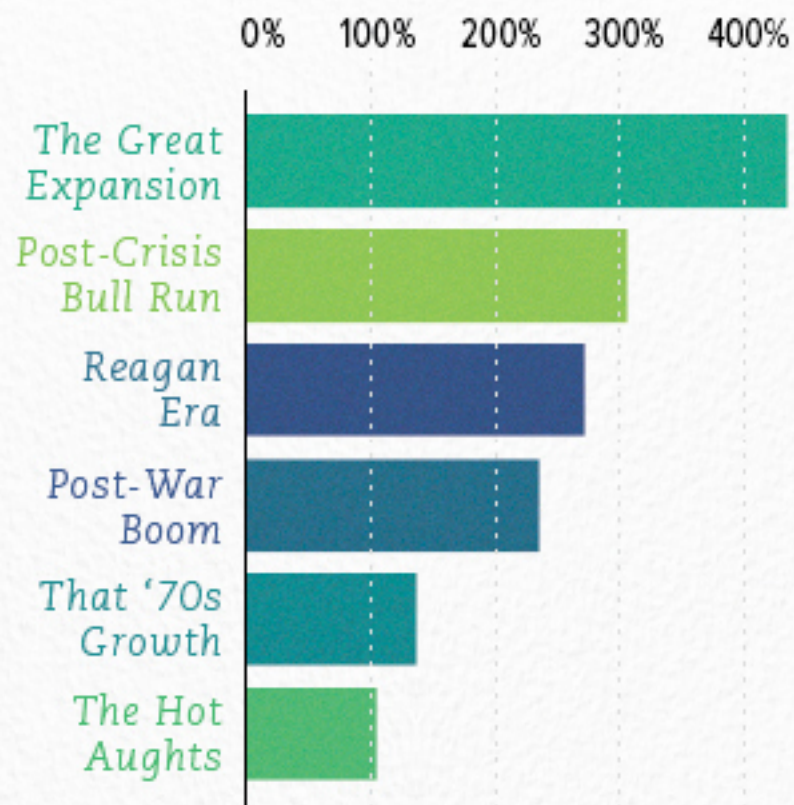


Bull Markets, Ranked

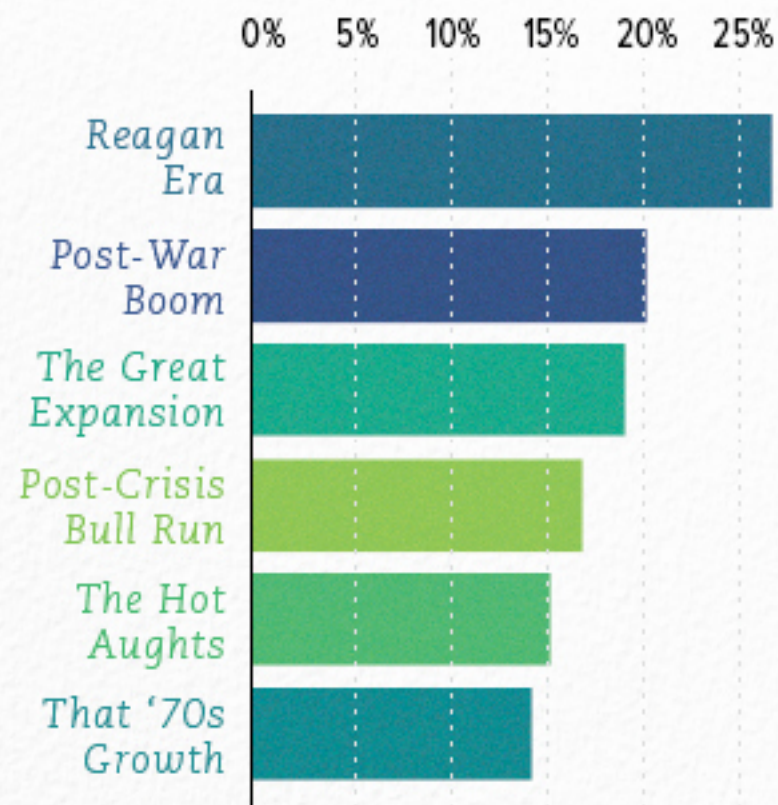
By Duration (Years)



By Return (S&P 500)



By CAGR (S&P 500)





The Great Expansion vs The Post-Crisis Bull Run

