

Vanguard®

# Vanguard® 2012 Index Chart

Market returns - 1 July 1982 to 30 June 2012



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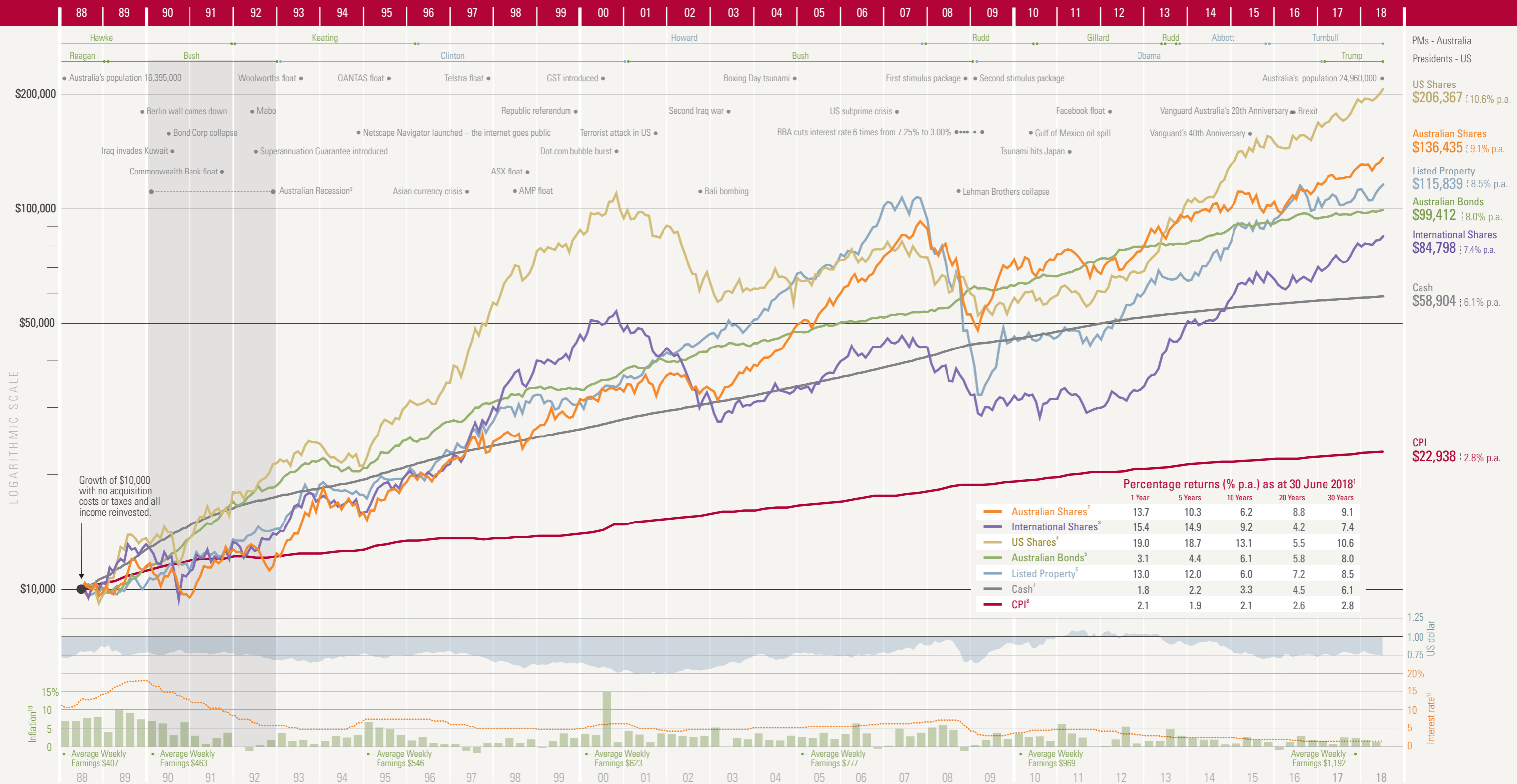
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**Sources:** Australian Bureau of Statistics, ASX Limited, Melbourne Institute of Applied Economic & Social Research, Commonwealth Bank of Australia, MSCI Barra, Reserve Bank of Australia, Standard & Poors, Thomson Reuters, UBS AG Australia Branch. Notes: 1. One-year returns are total returns from 1 July 2011 to 30 June 2012. Five, ten, twenty and thirty-year returns are annualised returns to 30 June 2012 (except CPI data which is to 31 March 2012). 2. S&P/ASX All Ordinaries Accumulation Index. 3. MSCI World ex-Australia Net Total Return Index. 4. S&P500 Total Return Index (converted to AUD using the RBA quoted rate which is the WM Reuters 4pm Sydney fix). 5. Prior to September 1989 the index is the Commonwealth Bank All Series Greater Than 10 Years Bond Accumulation Index. From September 1989 the index is the UBS Composite Bond Accumulation Index. 6. Prior to July 2002 the index is the ASX Property Trust Accumulation Index. From July 2002 the index is the S&P/ASX 200 A-REIT Accumulation Index. 7. Prior to March 1987 the index is calculated by the RBA using 90 day bank bills. From March 1987 the index is the UBS Bank Bill Accumulation Index. 8. ABS Consumer Price Index. 9. Recessions as defined by the Melbourne Institute of Applied Economic and Social Research. 10. Interest Rate is the Reserve Bank of Australia's Official Cash Rate. 11. Annualised Rate of Inflation (CPI data is to 31 March 2012). All figures are Australian dollars. All marks are the exclusive property of their respective owners.

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# Vanguard 2018 Index Chart

Market returns - 1 July 1988 to 30 June 2018



Sources: Australian Bureau of Statistics, ASX Limited, Bloomberg Finance L.P., Commonwealth Bank of Australia, Melbourne Institute of Applied Economic & Social Research, MSCI Inc., Reserve Bank of Australia, Standard & Poor's, Thomson Reuters. Notes: 1. Per annum total returns to 30 June 2018. 2. S&P/ASX All Ordinaries Accumulation Index. 3. MSCI World ex-Australia Net Total Return Index. 4. S&P500 Total Return Index. 5. Prior to December 1989 the index is the Commonwealth Bank All Series Greater Than 10 years Bond Accumulation Index. From September 1989 the index is the Bloomberg AusBond Composite 0+ Yr Index. 6. S&P/ASX 200 A-REIT Accumulation Index. 7. Bloomberg AusBond Bank Bill Index. 8. ABS Consumer Price Index. 9. Recessions as defined by the Melbourne Institute of Applied Economic and Social Research. 10. Annualised Rate of Inflation. 11. Interest Rate is the Reserve Bank of Australia's Official Cash Rate. All figures are in Australian dollars. All marks are the exclusive property of their respective owners. Disclaimer: The information contained herein is intended for informational purposes only. It is not intended as investment advice, and must not be relied upon as such. No responsibility is accepted for inaccuracies. Past performance does not guarantee future returns. ©2018 Vanguard Investments Australia Ltd. (ABN 72 072 881 086 / AFS Licence 227263). All rights reserved. Vanguard Investments Australia Ltd pays a subscription fee to Index Charts Pty Ltd. INDPST\_072018