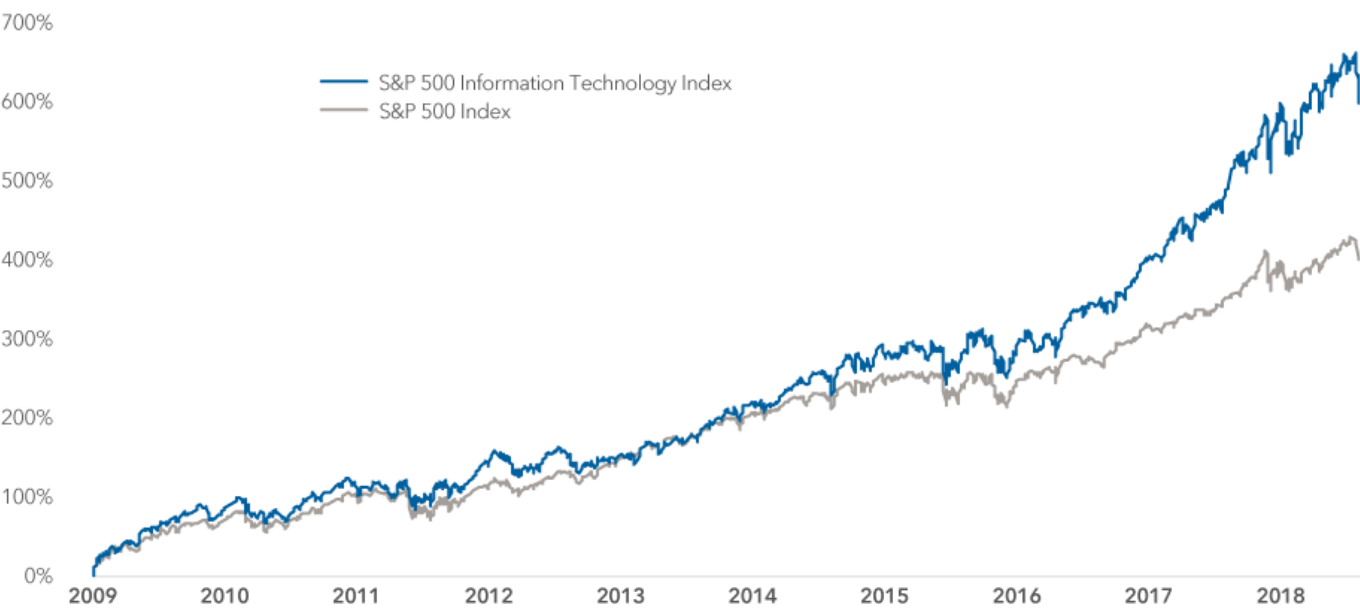
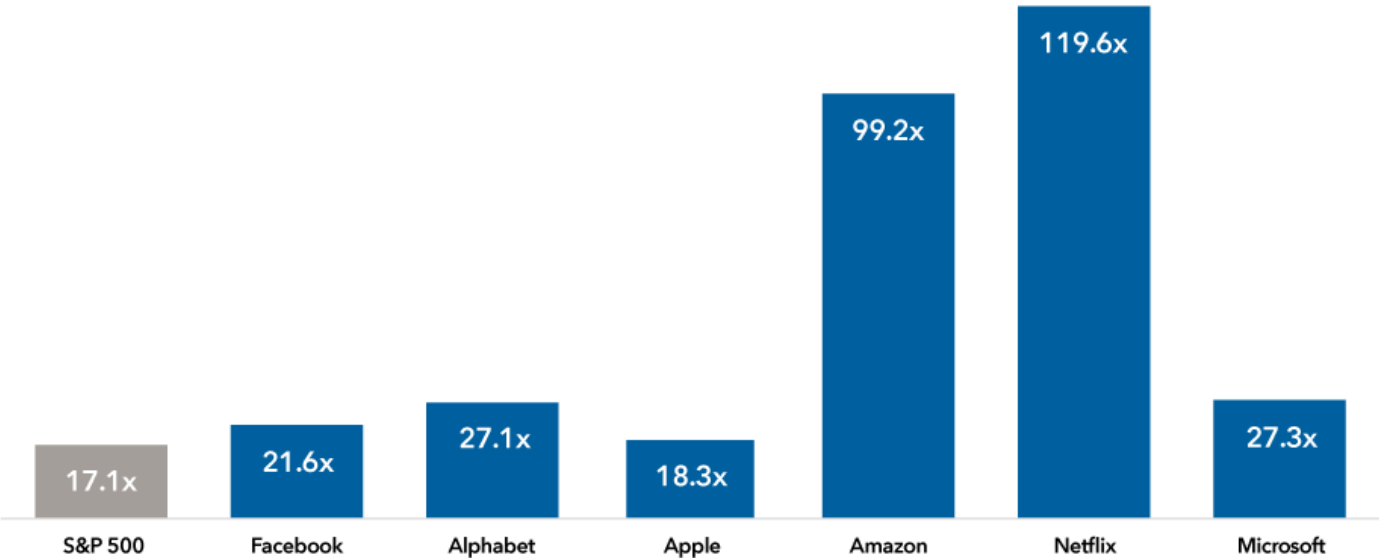


Cumulative S&P 500 return since 2009 trough



Sources: FactSet, RIMES, Standard & Poor's. Latest data point reflects intraday value on 11/10/18.



Sources: FactSet, Standard & Poor's. As of 11/10/18. Earnings component of price-to-earnings ratio are full-year 2018 estimates, provided by FactSet.