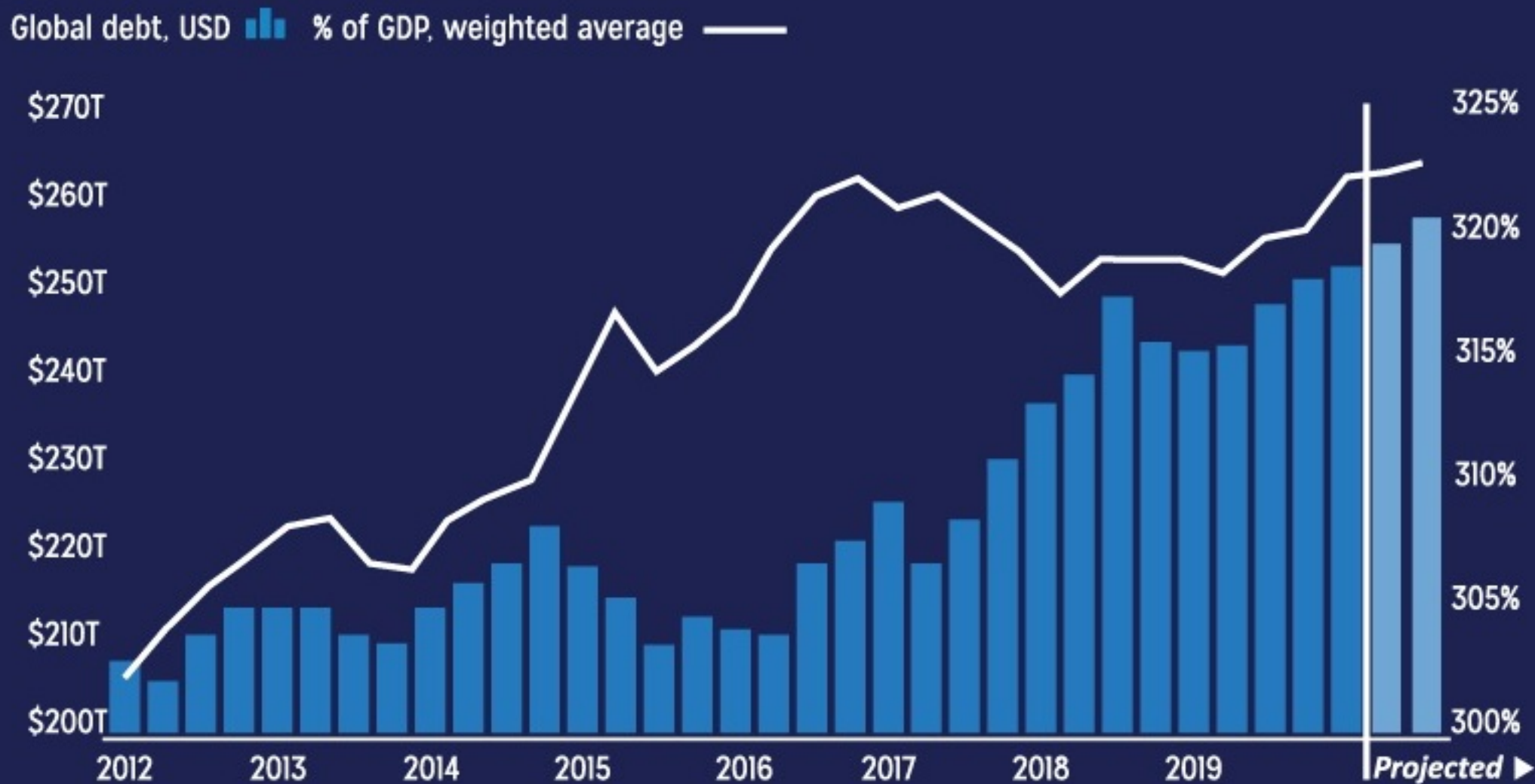


RISING DEBT AROUND THE WORLD



Source: Institute of International Finance, 2020