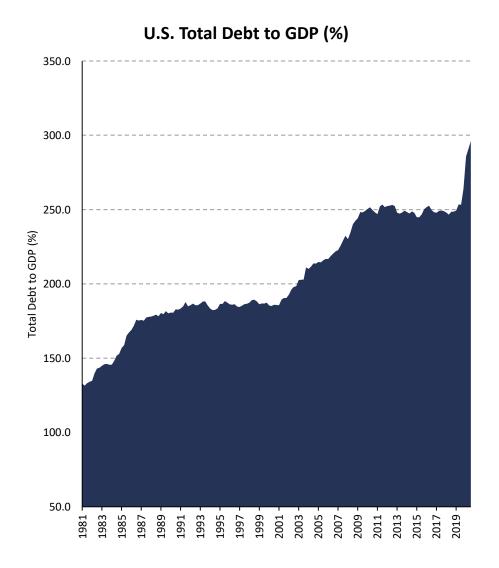
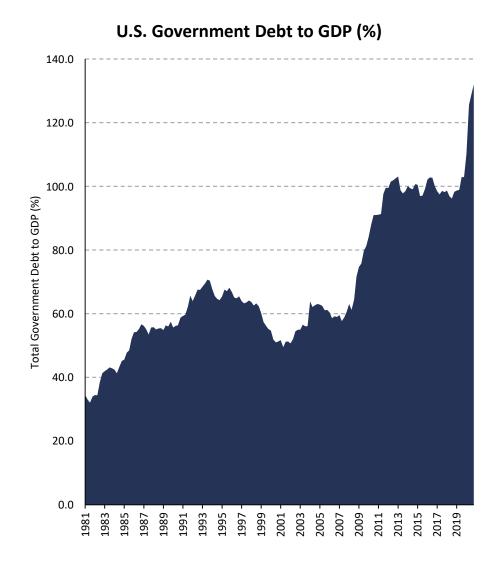
U.S. Debt Levels

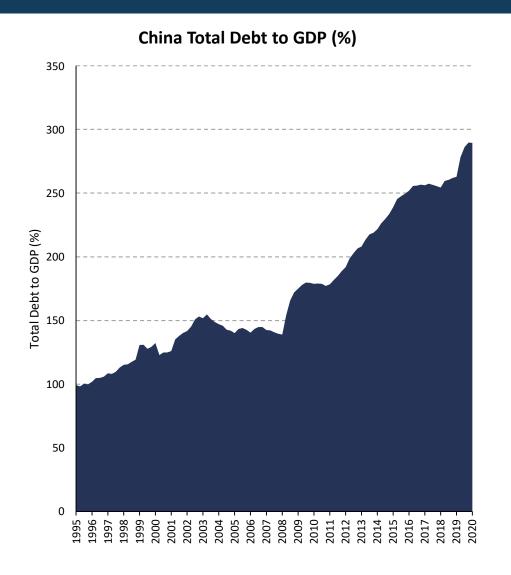


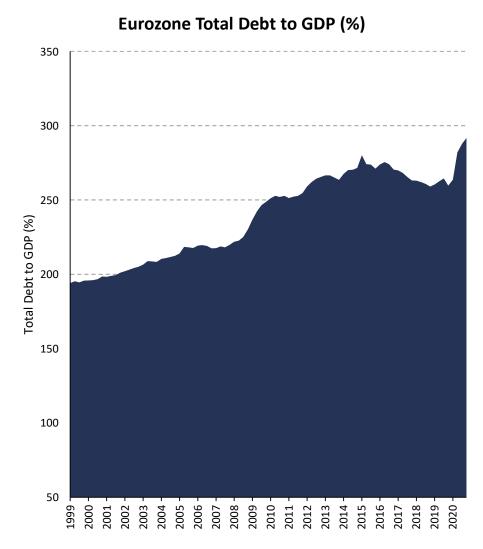




Sources: Chart 1 from BIS (2020) United States Credit as percentage of GDP (Adjusted for breaks), Chart 2 from Source: BIS (2020) United States Credit to General Government as percentage of GDP (Adjusted for breaks)

Other Major Economies Debt to GDP







Sources: Chart 1 from BIS (2020) China Credit as percentage of GDP (Adjusted for breaks), Chart 2 from Source: BIS (2020) Euro Area Credit as percentage of GDP (Adjusted for breaks)