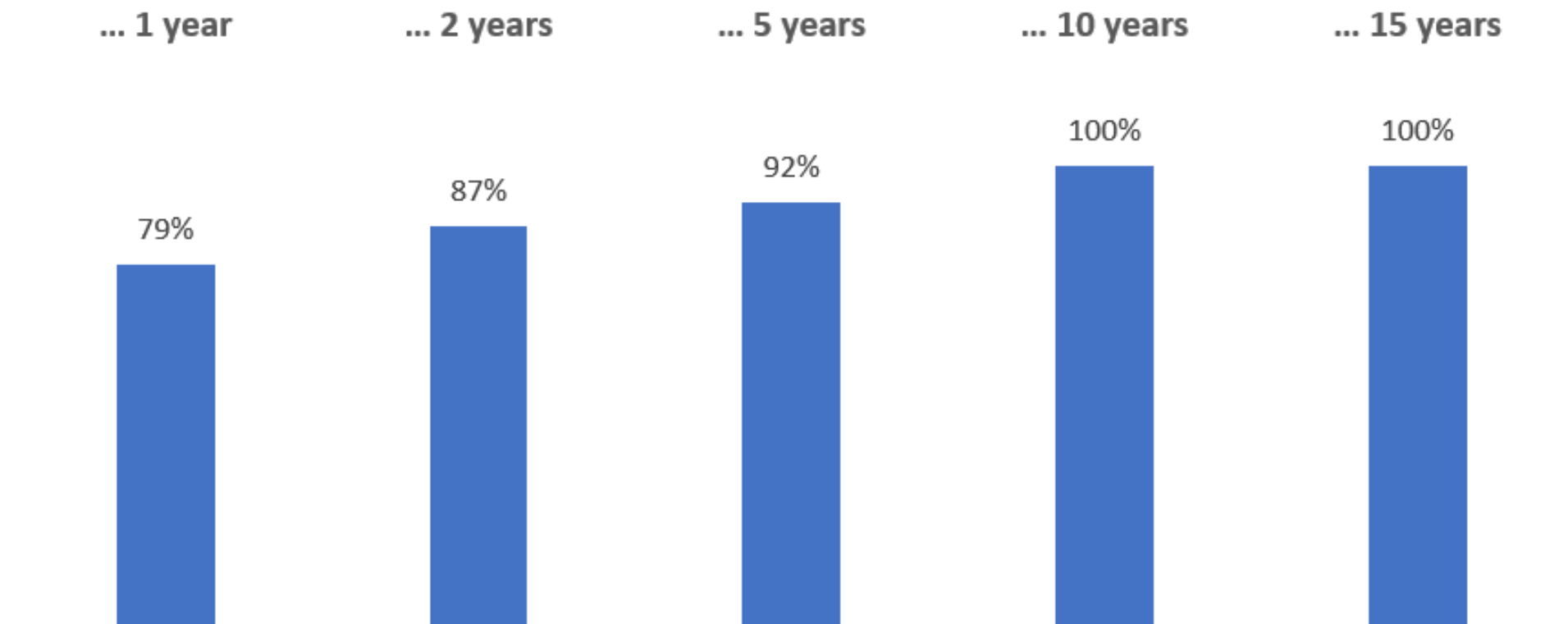


## Percentage of the time your annual return is positive over...



Source: Vanguard calculations based on Bloomberg data from index comprised of MSCI Australia Total Return Index from 1970 to 1992 and the ASX 300 Total Return index from 1992 through 2021.