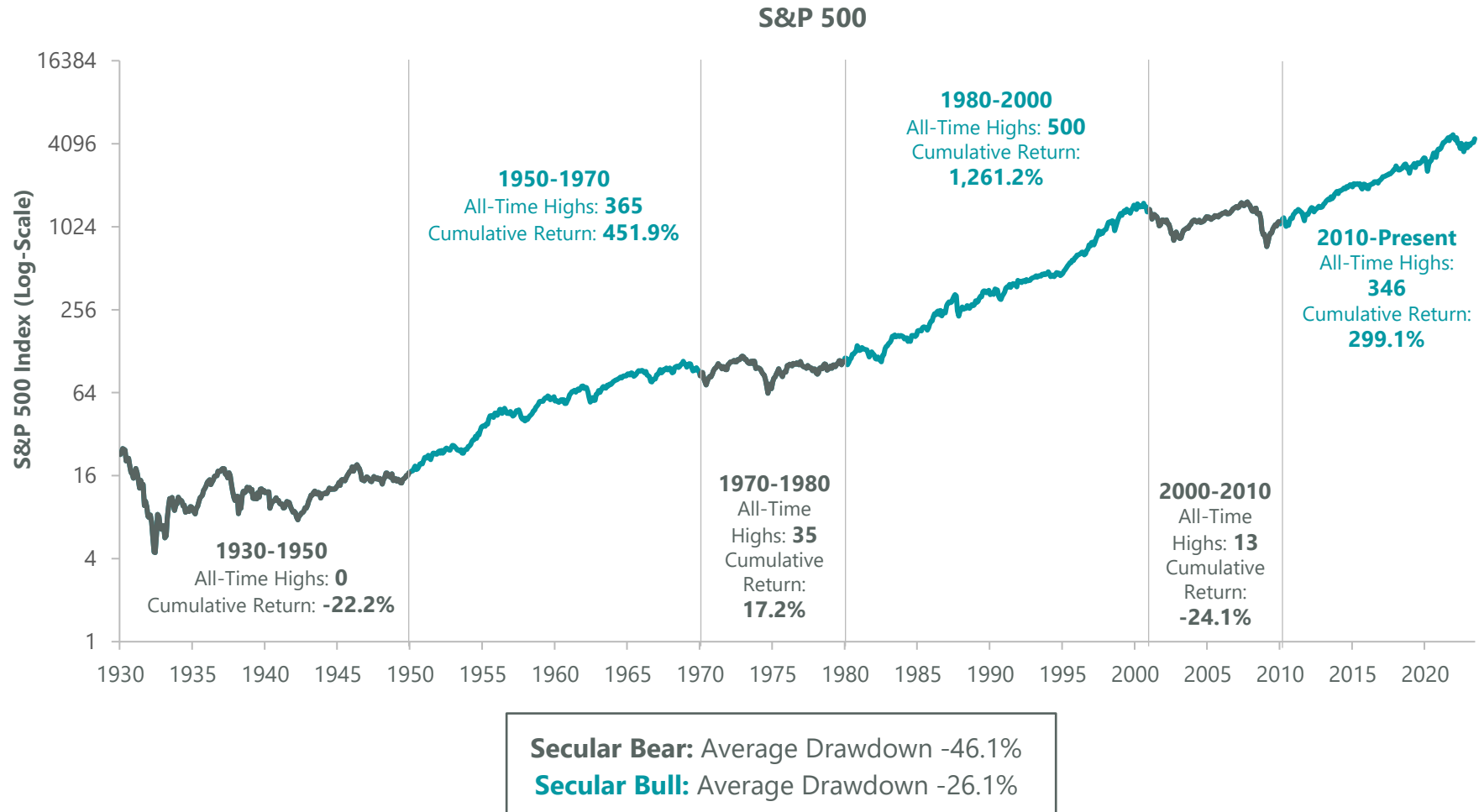


New Secular Bull Market?



- ▶ **In the 12 months following an all-time high, stocks have historically been up 8.3% on average with positive returns 70% of the time.**