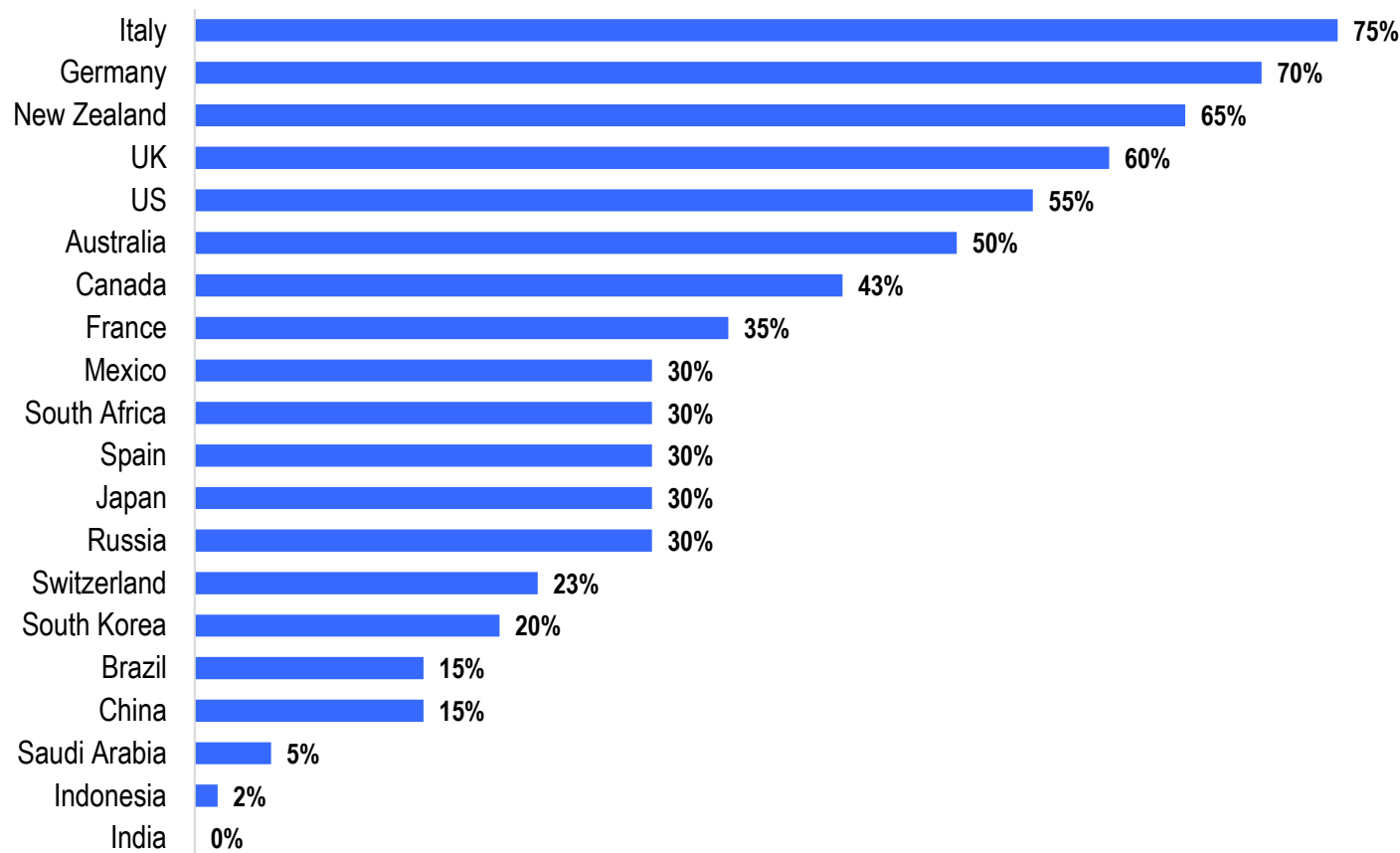


Worldwide Recession Probability


Recession Probability In A Year

As of 26 October 2023



**High
Probability**

**Low
Probability**



Macroeconomic Indicators

Source: Bloomberg. Displays the median forecasted probability of recession. These forecasts are derived from the latest monthly & quarterly surveys conducted by Bloomberg and from forecasts submitted by various banks.