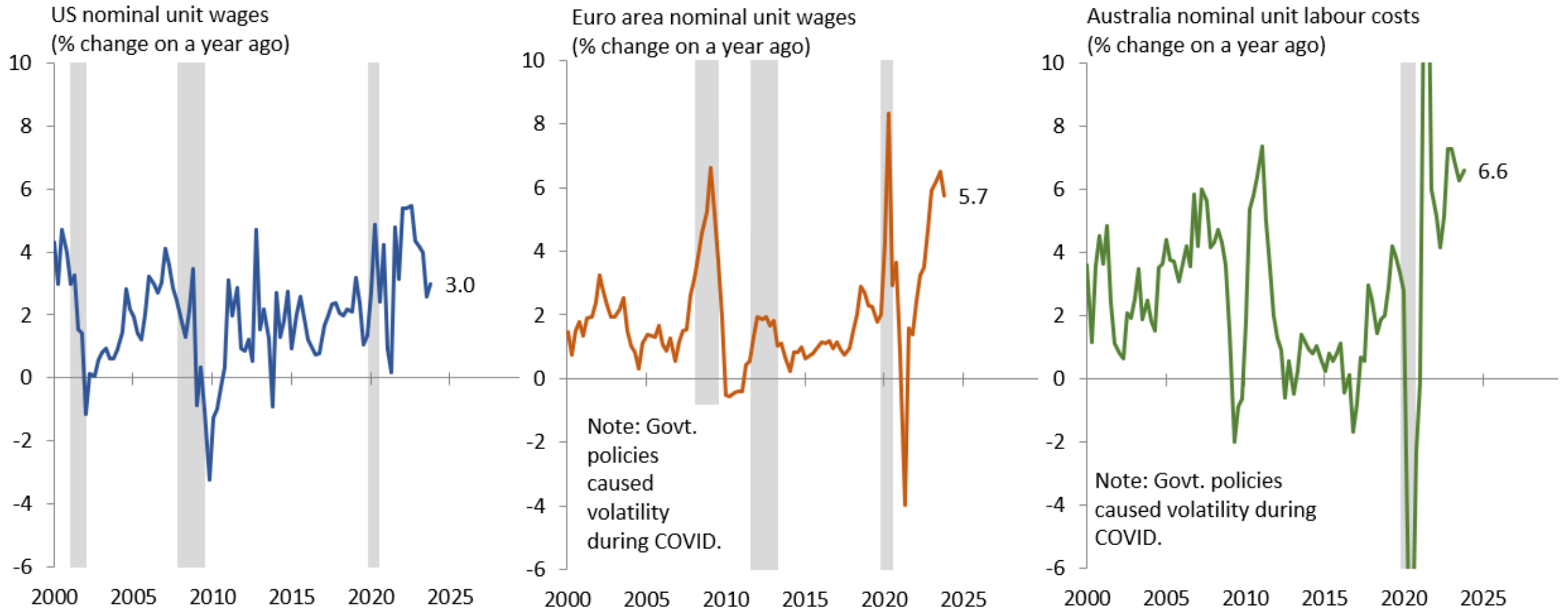


Services Inflation Has Been Boosted By Strong Growth In Unit Labour Costs

- Unit wages have eased in the US, but remain strong in the euro area and Australia



Source: Australian Bureau of Statistics, Eurostat, Federal Reserve Bank of St Louis, CCI. As at April 2024



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