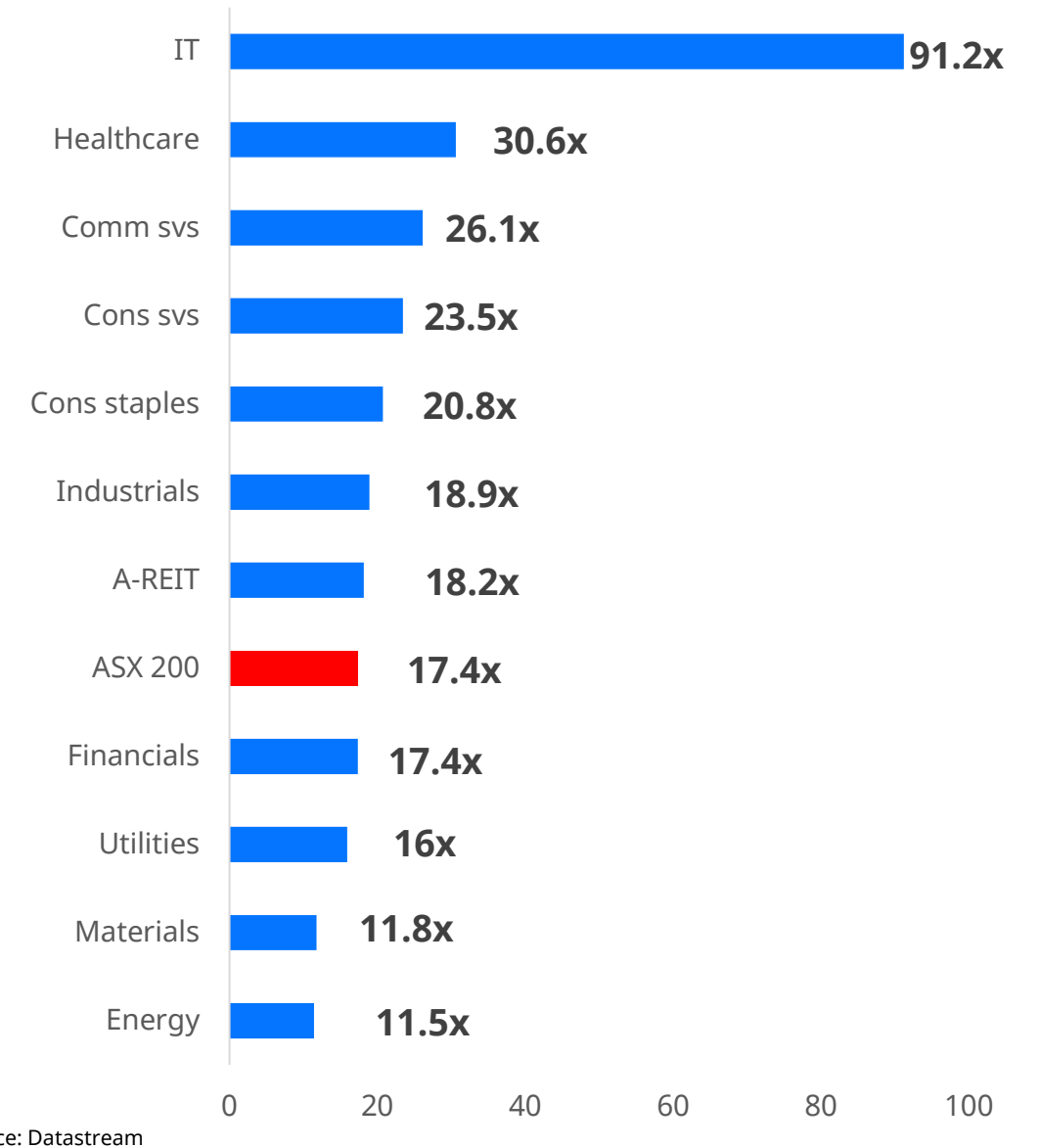
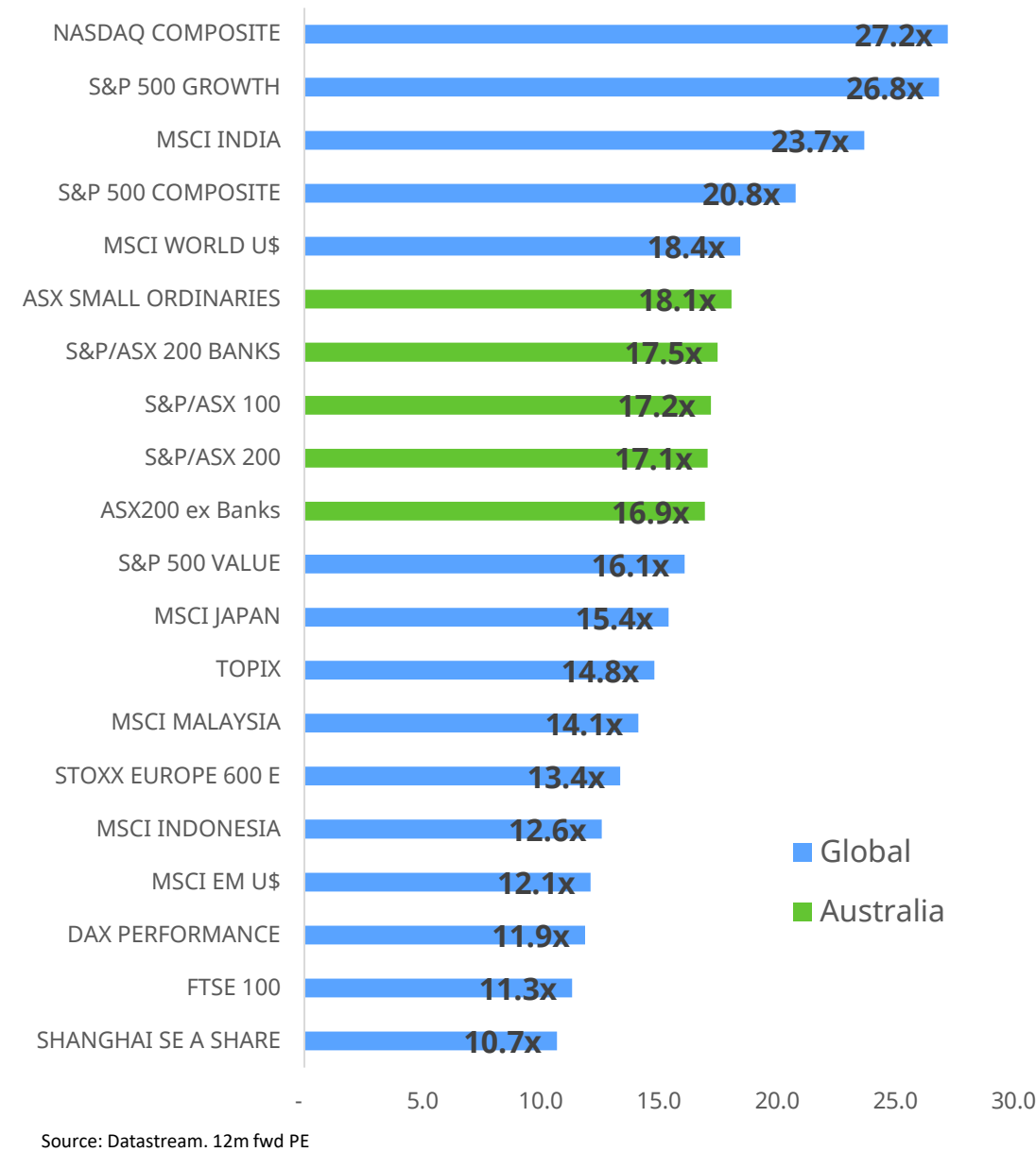


Valuations highlight the voracious appetite for growth

Relatively aggressive valuations and even more aggressive bifurcation.



Source: Datastream, Schroders, ASX 200 12M fwd PE as at Aug 2024