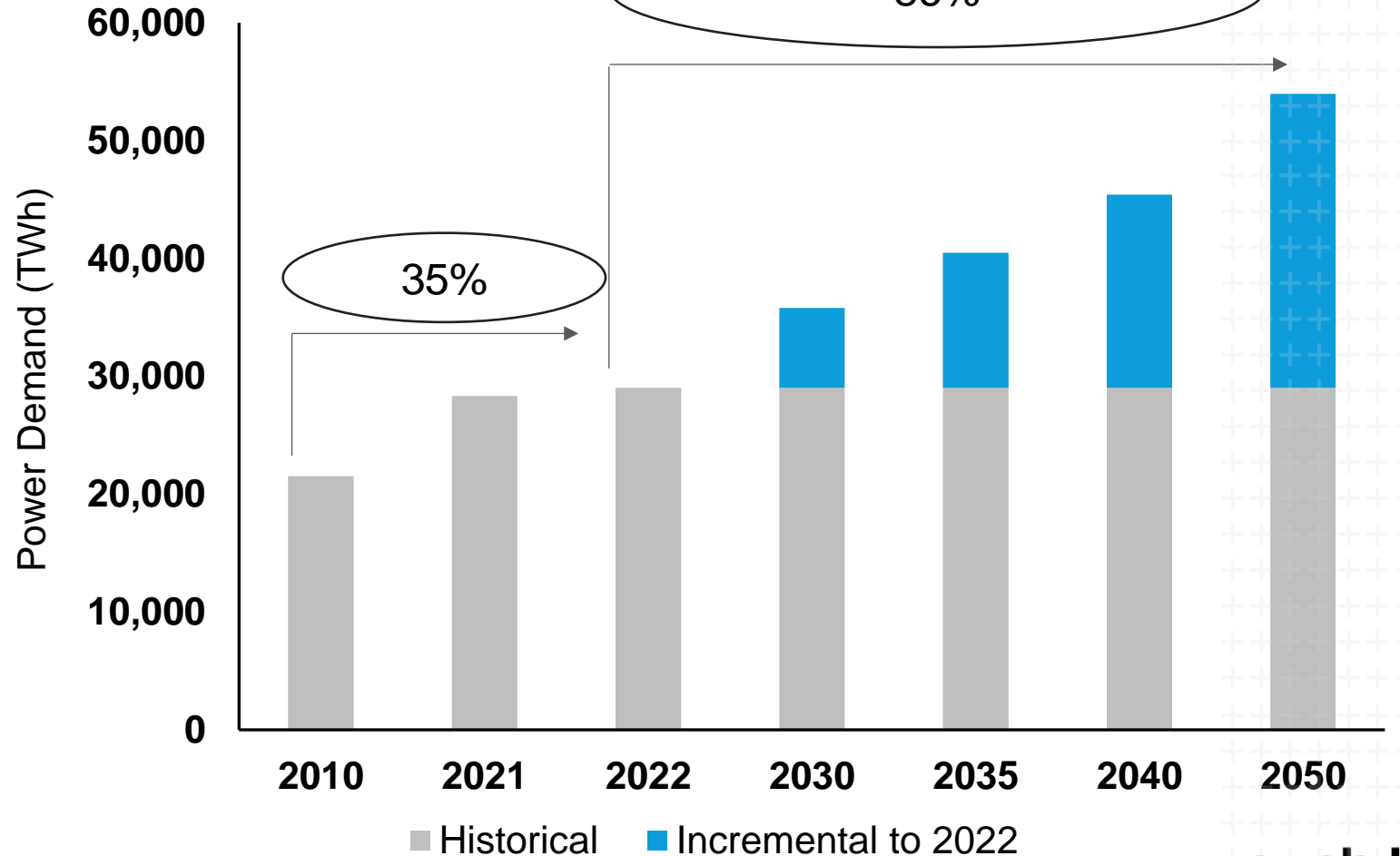


Global power demand

Growth due to electrification of everything

- + Global power demand is expected to grow after decades of little to no growth
- + Data centre capacity a significant driver and additive to existing drivers of on-shoring, EVs, electrification



US power demand

Growth due to electrification of everything

- + US may see 4x increase in growth rate in power demand to 2040
- + Impacts will be profound across many infrastructure sectors but particularly Utilities

U.S. power demand, thousand TWh¹

