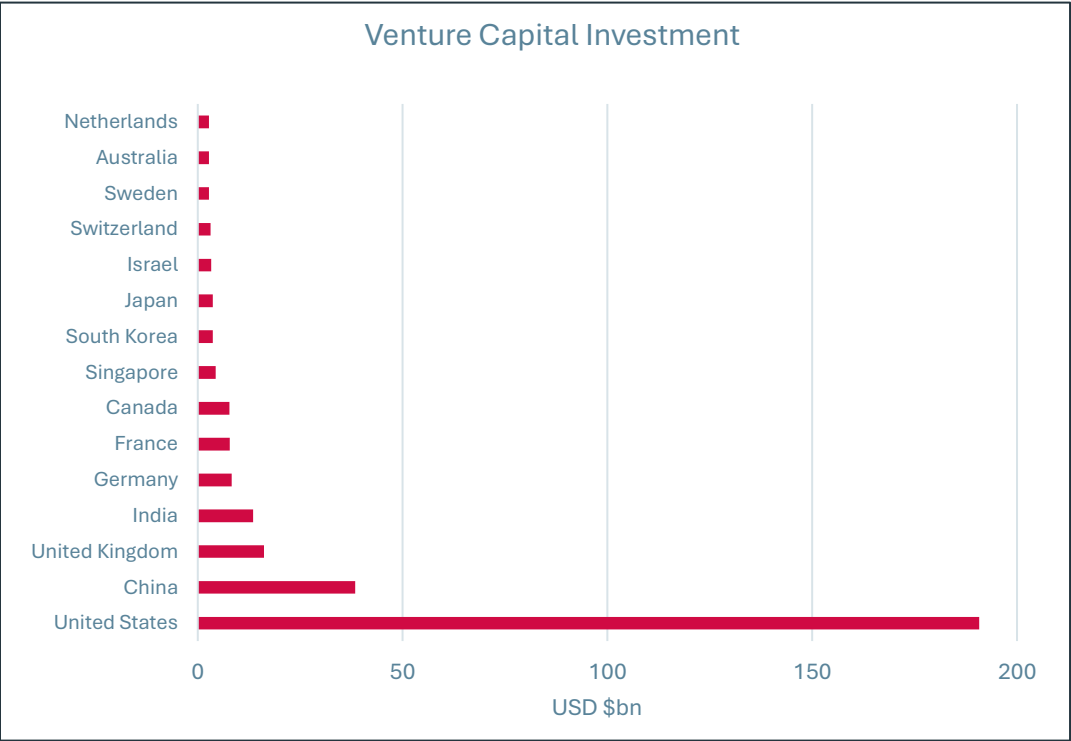
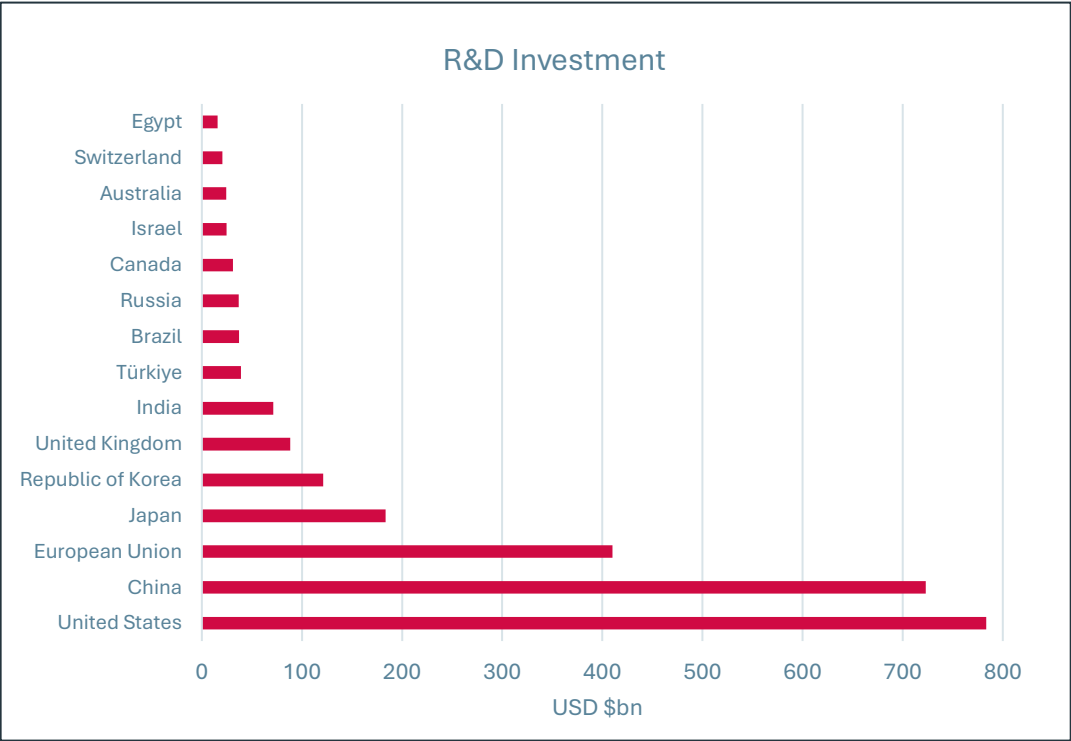


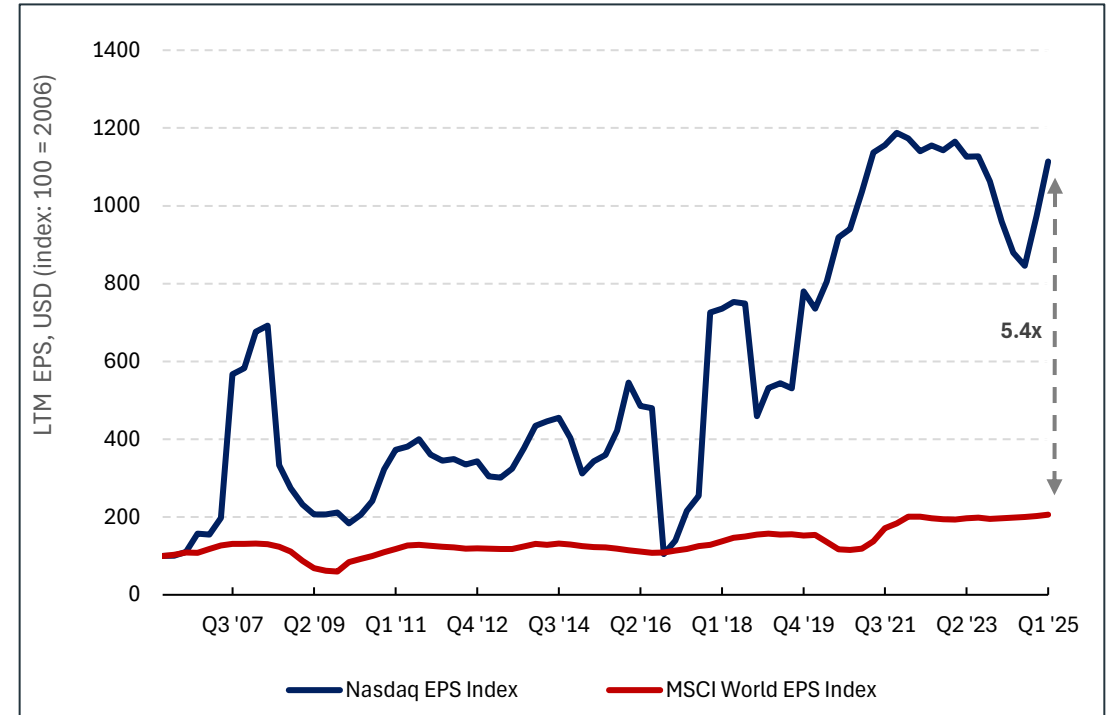
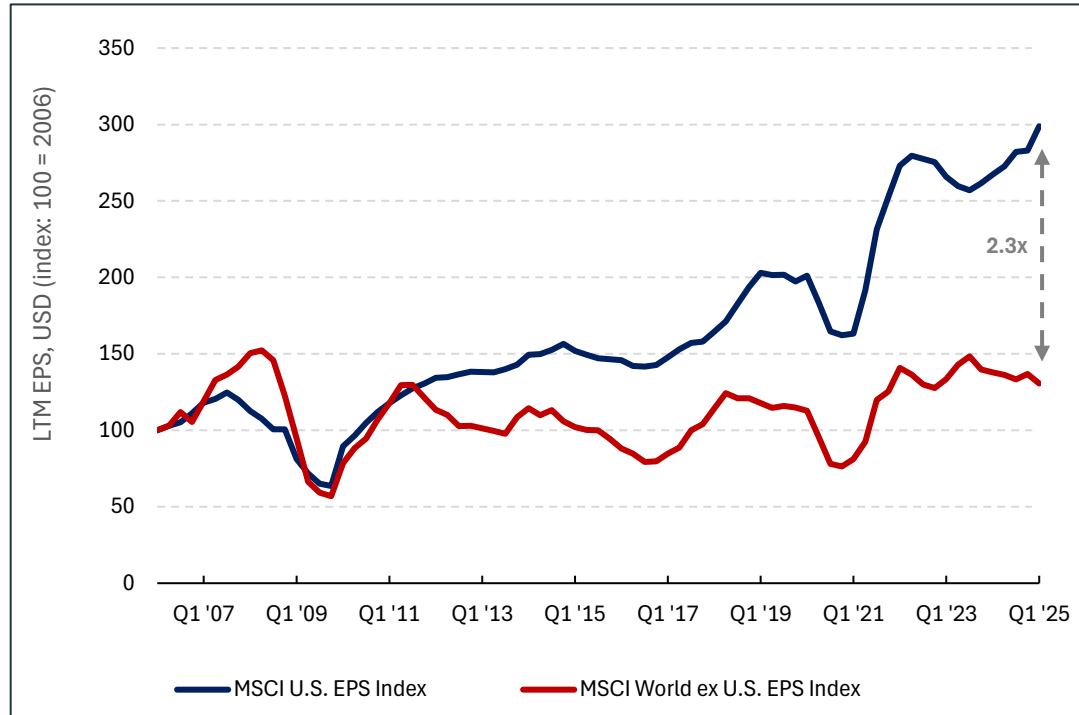
American Exceptionalism is not fading



Disruptive Innovation Creates Sustained Wealth

Source: VC data – Statista 2024. R&D data - 2023 WIPO estimates based on GII Database and data from Eurostat, OECD, RICYT, and UNESCO UIS

American Exceptionalism is not fading



Source: Factset